

SQN Investment Advisors, LLC TRANSFER AND ASSIGNMENT OF OWNERSHIP FORM

Instructions

All pages must be completed for instructions to be acceptable and valid: Transferor/Current Owner: Complete and Sign Page 3, Section 1-5 Transferee/New Owner: Complete and Sign Pages 4-5, Section 1-6

Medallion Signature Guarantee is required.

Additional documents required:

- Trust Include copy of trust or trust certification (including legal name of trust, authorized trustees, and authority)
- Corporation (C-Corp, S-Corp, LLC) Include copy of corporate resolution
- Partnership Include copy of Partnership Agreement

Please complete this form and mail or fax to:

Regular mail:

SQN Investment Advisors

c/o DST Systems, Inc.

PO Box 219228

Kansas City, MO 64121-9228

Covernight Delivery:

SQN Investment Advisors

c/o DST Systems, Inc.

430 W 7th STE 219228

Kansas City, MO 64105-1407

Should you have any questions, please call SQN Investor Relations at (844) 696-0468.

STANDARD TRANSFER AND ASSIGNMENT OF OWNERSHIP FORM TO BE COMPLETED BY TRANSFEROR/CURRENT OWNER AND TRANSFEREE/NEW OWNER Transferee and Transferor hereby represents and warrants to the SQN Asset Income Fund V, L.P., (aka COMPANY)

- Transferee has received a copy of the Company's Prospectus as amended and supplemented through the date hereof (the
 "Prospectus"), and hereby acknowledges that the Company's annual reports on Form 10- K and quarterly reports on Form 10-Q
 are available at www.sec.gov.
- 2. Transferee is acquiring the limited partnership units (the "Units") Units for his/her own account or for the account or benefit of a member or members of his immediate family or in a fiduciary capacity for the account of another entity and not otherwise as an agent for another.
- 3. Transferee is a U.S Citizen.
- 4. Transferee has (a) a net worth (exclusive of home, home furnishings and automobiles) of \$250,000 or more; or (b) a net worth (as described above) of at least \$70,000 and a minimum of \$70,000 annual gross income; or (c) that Transferee meets the higher suitability requirements imposed by the state of Transferee's primary residence as set forth in the Prospectus under "INVESTOR SUITABILITY" and that Transferee otherwise meets the applicable standards set forth in the Prospectus as they pertain to the state of Transferee's primary residence. Does not apply to Transferees acquiring Units by operations of law.
- 5. Transferee understands that the ability to assign and transfer the Units will be governed by the Limited Partnership Agreement ("LPA") of the Company, as the same may be amended and/or restated, and all applicable laws as described in the Prospectus, and Transferee has reached the age of majority in his state of residence, and has no need for liquidity in this investment. Transferee further acknowledges that there is no current public trading market for the Units and, accordingly, that this investment in the Units is not liquid.
- 6. Transferee understands that the Units are subject to transfer restrictions that prevent any future transferee from acquiring any Units that would cause such future transferee to own, directly or indirectly, either: (a) in excess of 9.9% of the Company's outstanding common stock; or (b) a number of Units that would cause 50% or more of the Company's outstanding common stock to be held by five or fewer persons and that the Transferee has not acquired the Units in violation of these restrictions.
- 7. Transferor and Transferee acknowledge and understand that (a) without prior approval of the Company, no transfer or assignment may be made if, as a result of such transfer, the Transferor (other than one transferring all of his Units) or the Transferee will own fewer than the minimum number of Units required to be purchased as described in the Prospectus (b) if the Transferee is a California resident, Transferee may not consummate a sale or transfer of his Units, or any interest therein, or receive any consideration therefore, without the prior written consent of the Commissioner of Corporations of the State of California, except as permitted in the Commissioner's Rules, and Transferee understands that his Units, or any document evidencing his Units, will bear a legend reflecting the substance of the foregoing understanding; and (c) if Transferee's acquisition of Units would cause Transferee's total investment in the Company to exceed 5% of the total outstanding Units of the Company, Transferee will be required to make certain filings with the Securities and Exchange Commission pursuant to Section 13(d) of the Securities Exchange Act of 1934 (the "Exchange Act").
- 8. Transferee acknowledges that unless Transferee is purchasing the Units from the Company or is receiving the Units through a non-cash transaction, not in the secondary market, Transferee will not be eligible to have the Units being transferred and assigned hereunder redeemed by the Company pursuant to its share redemption program.
- 9. If Transferee is acquiring the Units transferred hereby in a fiduciary capacity, the representations and warranties shall be deemed to have been made on behalf of the person or persons for whom Transferee is so acquiring.
- 10. In the case of acquisitions of Units by fiduciary accounts (except in California), the above representations and warranties shall be deemed to have been made by the fiduciary account or, in the case of purchases of Units by fiduciary accounts by the person who directly or indirectly supplies the funds if such person is the fiduciary. In the case of acquisitions of Units by fiduciary accounts in California, the above representations and warranties shall be deemed to have been made by the beneficiary of the account or, in those instances where the Units are purchased and the fiduciary directly or indirectly supplies the funds, by the fiduciary. In addition., if the undersigned Transferee is a partnership, trustee, custodian or joint owner, the undersigned Transferee acknowledges that the aforesaid net worth and income standards apply in the manner set forth in the Prospectus.
- 11. Transferee understands the meaning and legal consequences of the representations and warranties set forth above, and Transferee agrees to indemnify and hold harmless the Company from and against any and all loss, damage, claim, expense or liability (including, without limitation, court costs and attorneys fees and expenses) due to, or arising out of, a breach of representation or warranty of Transferee contained in this Transfer and Assignment. Notwithstanding any of the representations, warranties, acknowledgments or agreements made herein by Transferee, Transferee does not thereby or in any other manner waive any rights granted to him under federal or state securities law.
- 12. Transferor hereby constitutes and appoints SQN AIF V GP, LLC (the "General Partner") as Transferor's attorney in fact, to transfer the Units on the books and records of the Company to Transferee with full power of substitution. The foregoing grant of authority (a) is a special power of attorney and coupled with an interest, and (b) is irrevocable and shall survive Transferee's death, dissolution or disability.
- 13. Transferee understands that pursuant to the LPA, the General Partner possesses the authority to reject any transfer that violates the terms of the Prospectus, the LPA, or federal or state securities law.



TRANSFER AND ASSIGNMENT OF OWNERSHIP FORM TO BE COMPLETED BY TRANSFEROR/CURRENT OWNER (see attached instructions)

1. NAME OF FUND

Affix Medallion Signature Guarantee Stamp Here

	Current Account Number							
	TRANSFEROR/CURRENT OWNER INFORMATION (if Custodial, provide beneficial owner information in Section 2 and Custodial information in Section 3)							
	Name of Transferor/Current Owner		Name of Joint Transferor/Current Owner					
;	Street Address		City		State	Zip Code		
,	Social Security/Taxpayer ID # Date o	/ / of Birth (MM/DD/YYY	Y)	Daytime P	hone	Evening Phone		
3. (CUSTODIAN INFORMATION (comp	olete if IRA, ROTH,	KEO(GH, SEP, PSP,	PENSION,	etc.)		
	Name of Custodian	me of Custodian			Custodian Tax ID			
	Street Address		City		State	Zip Code		
	Custodian Account Number	Number Custodian Telephone Number						
	NUMBER OF SHARES TO TRANS Transferring to a new account (see a Transferring to an existing account Partial Transfer: \$ Transfer all shares SELECT A REASON FOR TRANSI Re-Registration (Change of Name, C Inheritance – Alternative Cost Basis Death - Date of Death Other TRANSFEROR/CURRENT OWNE	OR FER Custodian, TTEE or, I or Valuation Per Sha (MM/DD/YYYY)	on paş S Divor	ge 4) hares (minim	um \$5,000 oi , etc.)	500 Units) (MM/DD/YYYY		
;	The Transferor declares that the information of the transferor declares that the information of the transfer and correct and a corporation of the transfer and the transfer and the transfer of transferor of the	et and may be relied ration, partnership, pacity.	l upoi trust	n by the Fund or other ent	d and that al ity has full a	l Transferors acting in uthority to execute this		
	Signature of Custodian	Title of Signato	ry			Date		



 $\label{eq:Account_Number} Account \ Number \ If you already have an existing account in this EXACT Fund, please provide account number$

2. TYPE OF REGISTRATIONS FOR TRANSFEREE/NEW OWNER

Non Custodial Ownership	Custodial Ownership							
Individual Ownership	Traditional IRA							
Joint Tenants with Rights of Survivorship	Custodian & Owner signature required ROTH IRA		e required					
All parties must sign	Custodian & Owner signature required							
Community Property All parties must sign	Deceased IRA - Custodian signature required							
Tenants in Common All parties must sign	Name of Deceased: Date of Death: Simplified Employee Pension/Trust (SEP) Pension or Profit Sharing Plan – Custodian signature required							
Corporate Ownership – Authorized signature required Include copy of corporate resolution: S or C Corp								
Partnership Ownership Authorized signature required	Uniform Gift to Minors Act Custodian signature required							
Qualified Pension Plan and Profit-Sharing Plan	State of		Custodian for					
LLC	Other (Specify)							
Trust Accounts								
Taxable Trust - Authorized signatures required Provide Certification of Trust	Name of Custodian	Name of Custodian						
Other (Specify)	2							
Inception Dates:	Street Address							
	City	State	Zip Code					
	Custodian Tax ID		Custodian Account Number					
	Custodian Telephone	e Number						
3. TRANSFEREE/NEW OWNER INFORMATION								
If NON CUSTODIAL OWNERSHIP Print COMPLETE REGISTRA	TION exactly as it should	appear on the	Books and Records of the Fund					
Tax ID of Trust/Partnership/Corporation for entity check in Section 2 (non-custodial ownership or trust accounts)								
Name of Owner/TTEE	Social Security/Tax	xpayer ID #	Date of Birth (MM/DD/YYYY)					
Name of Co-Owner/TTEE	Social Security/Tax	xpayer ID #	Date of Birth (MM/DD/YYYY)					
Email Address	Daytime Phone	(Citizenship (Must be a U.S. Citizen)					
Street Address (P. O. Box will not be accepted)	City	State	Zip Code					
Mailing Address (P. O. Box will be accepted)	City	State	Zip Code					



4. DISTRIBUTION OPTIONS

Affix Medallion Signature Guarantee Stamp Here

Mail check to Custodial Address in Section 2
Mail check to Street Address (or Mailing Address if provided) in Section 3
Mail to Alternataive Payee (as listed below)

Mail to Alternataive Payee (as listed below)								
Name of Financial Institution									
Address of Financial Institution		City	State	Zip Code					
Bank ABA (Routing) Number		Account Number							
Phone # of Financial Institution		Email Address							
Checking (attach voided check)									
5. BROKER DEALER INFORMATION									
Address of Registered Representative		City	State	Zip Code					
Phone # of Registered Representative		Email Address							
Broker Dealer Home Office Address		City	State	Zip Code					
FORM - Must be signed and comple be withheld from distributions. Tax number. THE UNDERSIGNED CERTIFIES, under penalt todial Account) of this form is true, correct and cobackup withholding, or (b) I have not been notifie interest or distributions, or (c) the Internal Revenuperson (as defined by IRS Form W-9). The Internal certifications required to avoid backup withholding.	information may of the ies of perjury (i) that the tomplete, and (ii) that I am do by the IRS that I am (we use Service has notified me al Revenue Service does not ing.	axpayer identification numerous subject to backup with a re) subject to backup with at I am no longer subject to require your consent to	mber shown in secti chholding either bec ithholding as a resul ect to backup withho o any provisions of t	on 3 (or section 2 if Cusause: (a) I am exempt from lt of a failure to report all olding and (iii) I am a US his document other that the					
The Transferee declares that the information supposes was be relied upon by the Fund and that all Transfull authority to execute this Transfer and Assignment	sferees acting in a represe								
Signature of Transferee/New Owner/TTEE	Signature of Co-Transf	eree/New Owner/TTE	E Signature of Cu	stodian					
Print Name	Print Name		Title of Signatory						
Date	Date		Date						