



Location: Philadelphia, PA

Industry: Restaurant

Company: Old City Pretzel Co, LLC (d.b.a. Ardiente)

Acquisition Date: March 2018

Investment Size: \$88,000

Investment Term: 42 Months

Background:

Ardiente commenced operations in April 2018 serving Latin Fusion Food to the “Old City” community in Philadelphia. The restaurant resides in a recently renovated space to the tune of \$6MM, paid for by the landlord resulting in no cost to Ardiente. The “Old City” neighborhood is undergoing a resurgence in development and growth making it an attractive area for any business.

Collateral:

SQN Asset Income Fund V L.P. financed equipment relating to day to day operations of the restaurant. Without this equipment the business will be unable to operate, thus making the equipment business essential in nature. The equipment involves food storage and cooking pieces along with POS systems.

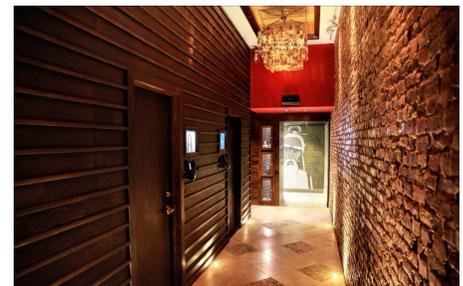
In addition, the owner of Ardiente, along with his other business, will serve as a guarantor to the transaction. The owner’s assets and other business, along with the current equipment, will create an over-collateralized transaction from the point of view of Arboretum Investment Advisors, LLC (“Arboretum IA”), resulting in a significant credit enhancement.

About the Sponsor:

Arboretum Investment Advisors, LLC (“Arboretum IA”) is an alternative asset manager dedicated to non-correlated investment strategies, built to diversify investor portfolios, thereby striving to create a better investor experience. Arboretum IA currently provides asset management and asset servicing to third party fund managers and works with a diverse array of clients including retail investors, private wealth managers and family offices. Arboretum IA is a Registered Investment Advisor and is charged with asset management and oversight of over \$225M as of December 31, 2018.

General Disclosures

This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by the prospectus. This sales and advertising literature must be read in conjunction with the prospectus in order to understand fully all of the implications and risks of the offering of securities to which it relates. A copy of the prospectus must be made available to you in connection with this offering. You should purchase units only if you meet all of the investor suitability requirements and are prepared to hold your investment for the entire term.





*Securities offered through American Elm Distribution Partners, LLC, Member FINRA/SIPC
All entities are affiliated.*

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IMPORTANT RISK DISCLOSURES

An investment in SQN Asset Income Fund V, LP involves a high degree of risk and there can be no assurance that the investment objectives of this program will be attained. Some of the risks associated with this offering include the following: no prior operating history; “blind pool” offering; this is a “best efforts” offering and some or all of our shares may not be sold; our ability to diversify our portfolio will depend on our ability to raise funds in this offering; no public market currently exists for our shares; it may be difficult to sell your shares, and if you do, it will likely be at a substantial discount; fees to affiliates, illiquidity, leveraging, and performance may be affected by unanticipated declines in residual value or changes in the market; there are material federal income tax risks associated with the offering of the fund’s units; Investors will be required to bear the financial risks of this investment for an indefinite period of time. A substantial portion, and possibly all, of the cash distributions you receive from the

fund will be a return of capital and not a return on capital, and the amount and rate of cash distributions could vary and are not guaranteed; the amounts paid as cash distributions will reduce the amount of funds available for investment in equipment, as a result investors should not need to rely on the cash distributions as a regular source of cash.

Neither the Securities and Exchange Commission, nor any state securities regulator has approved or disapproved of these securities or determined if the prospectus is truthful or complete. The fund is not registered under the investment company act. Accordingly, the act’s provisions (which, among other matters, require investment companies to have a majority of disinterested directors) will not be applicable. Any representation to the contrary is a criminal offense. Images are for illustrative purposes only.