



<b>Location:</b> Plainfield, IL	<b>Acquisition Date:</b> November 2017
<b>Industry:</b> Agricultural Plant	<b>Investment Size:</b> \$499,686
<b>Company:</b> Dae Sung, LLC	<b>Investment Term:</b> 36 Months

### Background:

Dae Sung LLC (“Dae Sung”) is a member of the Mandaree Enterprises LLC family of companies, which is wholly owned by the Three Affiliated Tribes located on the Fort Berthold Indian Reservation in North Dakota. Dae Sung provides a variety of contracting services to federal & commercial clients. Services include facility support & maintenance, bulk fuel storage, aircraft refueling, flight simulator training & simulator maintenance, construction & construction management services, mail distribution and administration support.

Approximately 50% of company revenue is generated by contracts and services provided through the 8(a) Business Development Program. This federal government program provides support and assistance to firms that are owned and controlled by socially and economically disadvantaged individuals. Advantages to firms under the program include the ability to win sole-source contracts tendered by the federal government. Program members are also allowed to form joint ventures and teams when bidding for larger contracts, enabling them to compete effectively against larger companies. Clients of Dae Sung include the U.S. Air Force, U.S. Army, U.S. Navy, Inland Revenue Service, General Service Administration and the Defense Logistics Agency.

### Collateral:

Funding was used to acquire business essential agricultural equipment that will be used to expand an agricultural initiative located in California. In addition to the equipment collateral, the facility is supported by an unlimited personal guarantee from the CEO. Repayments will be supported by cash flow from operations. Dae Sung has consistently generated EBITDA positive cash flow from operations and the company does not have any other existing long term debt.

### About the Sponsor:

Arboretum Investment Advisors, LLC (“Arboretum IA”) is an alternative asset manager dedicated to non-correlated investment strategies, built to diversify investor portfolios, thereby striving to create a better investor experience. Arboretum IA currently provides asset management and asset servicing to third party fund managers and works with a diverse array of clients including retail investors, private wealth managers and family offices. Arboretum IA is a Registered Investment Advisor and is charged with asset management and oversight of over \$225M as of December 31, 2018.

### General Disclosures

*This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by the prospectus. This sales and advertising literature must be read in conjunction with the prospectus in order to understand fully all of the implications and risks of the offering of securities to which it relates. A copy of the prospectus must be made available to you in connection with this offering. You should purchase units only if you meet all of the investor suitability requirements and are prepared to hold your investment for the entire term.*





*Securities offered through American Elm Distribution Partners, LLC, Member FINRA/SIPC  
All entities are affiliated.*

## **Contact Us**

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### **IMPORTANT RISK DISCLOSURES**

*An investment in SQN Asset Income Fund V, LP involves a high degree of risk and there can be no assurance that the investment objectives of this program will be attained. Some of the risks associated with this offering include the following: no prior operating history; “blind pool” offering; this is a “best efforts” offering and some or all of our shares may not be sold; our ability to diversify our portfolio will depend on our ability to raise funds in this offering; no public market currently exists for our shares; it may be difficult to sell your shares, and if you do, it will likely be at a substantial discount; fees to affiliates, illiquidity, leveraging, and performance may be affected by unanticipated declines in residual value or changes in the market; there are material federal income tax risks associated with the offering of the fund’s units; Investors will be required to bear the financial risks of this investment for an indefinite period of time. A substantial portion, and possibly all, of the cash distributions you receive from the fund will be*

*a return of capital and not a return on capital, and the amount and rate of cash distributions could vary and are not guaranteed; the amounts paid as cash distributions will reduce the amount of funds available for investment in equipment, as a result investors should not need to rely on the cash distributions as a regular source of cash.*

*Neither the Securities and Exchange Commission, nor any state securities regulator has approved or disapproved of these securities or determined if the prospectus is truthful or complete. The fund is not registered under the investment company act. Accordingly, the act’s provisions (which, among other matters, require investment companies to have a majority of disinterested directors) will not be applicable. Any representation to the contrary is a criminal offense. Images are for illustrative purposes only.*