



ASSET INCOME FUND V, L.P.

SQN Asset Income Fund V, L.P.

Equipment. Credit. Infrastructure.

This material must be preceded or accompanied by a current prospectus for SQN Asset Income Fund V, L.P. This material is neither an offer to sell nor a solicitation of an offer to buy any security. Such an offer can only be made by the prospectus which contains complete information regarding risks.

Securities offered through American Elm Distribution Partners, LLC, member FINRA and SIPC. All entities are affiliated. All photos in this presentation are for illustrative purposes only.

Risk Factors


An investment in Fund interests involves certain risks including, but not limited to, the following:

- This is a “blind-pool” offering because we have not specifically identified our investments and likely will not have done so at the time you invest. As a result, you cannot evaluate the risks of, or potential returns from, any of our investments at the time you invest.
- Since there is no public market for our units, an investment in our units is considered illiquid. You should be prepared to hold your units for the life of the fund, which is anticipated to be approximately six to eight years, but may be longer.
- Our performance will be subject to the risk of lease and other investment defaults. Uncertainties associated with the equipment leasing and financing industry may have an adverse effect on our business and may adversely affect our ability to provide you any economic return from our units or a complete return of your capital.
- There are material federal income tax risks associated with this offering.
- Our lack of operating history and our General Partner’s and our Investment Manager’s limited operating history decreases your ability to evaluate your investment.
- You will have very limited voting rights and you must rely on our General Partner, our Investment Manager and their affiliates to manage us.
- If we borrow funds to make investments, we may need to divert our cash flow from operations and distributions to service our indebtedness.
- Our success will depend in part on our ability to realize residual value from a portion of our assets and equipment once the leases on those assets and equipment terminate.
- There are potential conflicts of interest between us and our General Partner, our Investment Manager and their affiliates.
- We will not apply for an advance ruling from the Internal Revenue Service as to any federal tax consequences of an investment in us, and if the Internal Revenue Service classifies us as a corporation you will lose tax benefits.
- A prolonged economic recession or changes in general economic conditions, or both, including fluctuations in demand for equipment and other portfolio assets, lease rates, and interest rates may result in delays in investment and reinvestment, delays in leasing, re-leasing and disposition of equipment, and reduced returns on capital.
- Our General Partner, our Investment Manager and their affiliates will receive significant compensation from us, which will reduce distributions to you.
- You may incur tax liabilities in excess of cash distributions you receive from us in a particular year.




Arboretum Investment Advisors, LLC


(formerly known as
SQN Investment
Advisors, LLC)



Arboretum Investment Advisors, LLC (“Arboretum IA”) is an investment manager and servicer for asset-backed investment solutions. Arboretum IA has more than \$225MM in assets under management as of December 31, 2018.



Arboretum IA is supported by a team comprised of over 20 people providing for origination and management of SQN Asset Income Fund V, L.P.

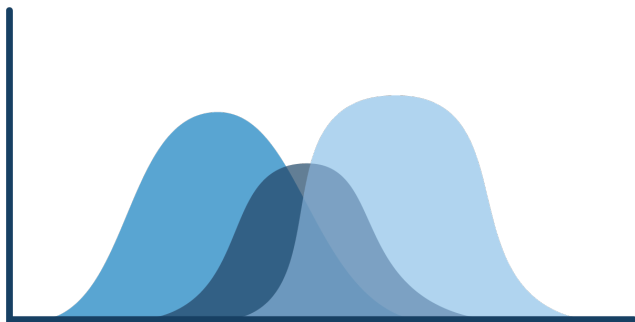


For businesses, Arboretum IA provides financing for fundamental capital assets, such as manufacturing and production facilities, for an array of equipment intensive projects.

Market Opportunity

2020 projected total equipment finance market: ~\$1.24 trillion.*

New business world leasing volume continues to be a \$1 trillion market.*



Among the most-financed equipment types, all have seen stability in new business volume.

**Sources: White Clarke Global Leasing Reports 2017-2018 & Equipment Leasing & Finance Foundation 2017 State of the Equipment Finance Industry Report, Keybridge LLC*

2016 New Business Volume By Equipment Type*



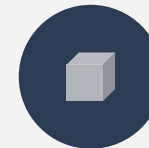
26%
Transportation



21.7%
Technology



11.7%
Agriculture



9.5%
Construction



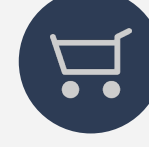
4.8%
Medical



4.7%
Office



4.5%
Industrial/
Manufacturing

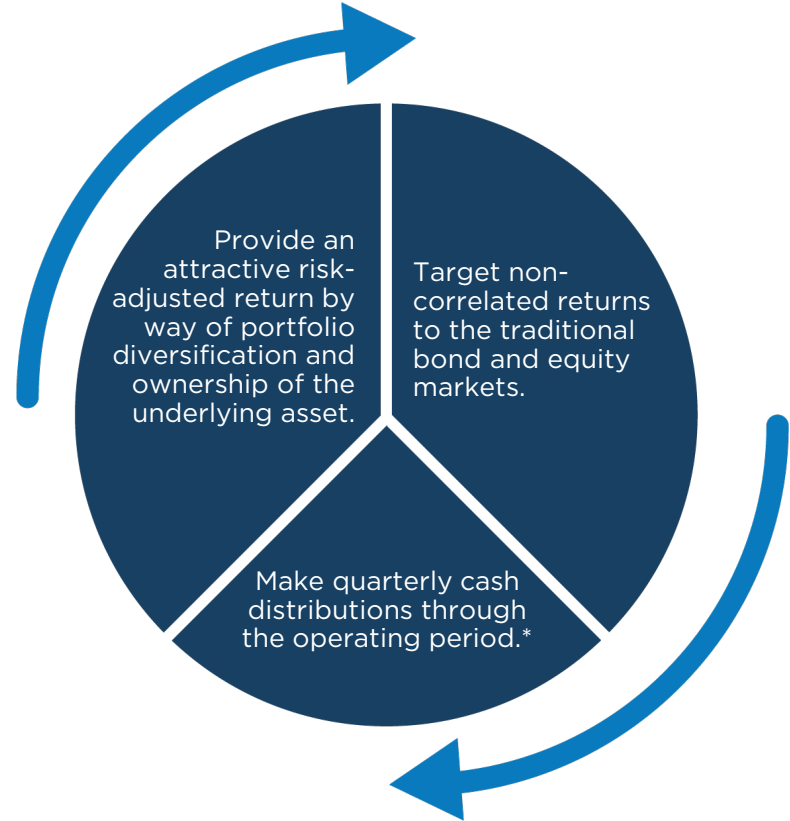


3.3%
Materials
Handling

SQN Asset Income Fund V, L.P.

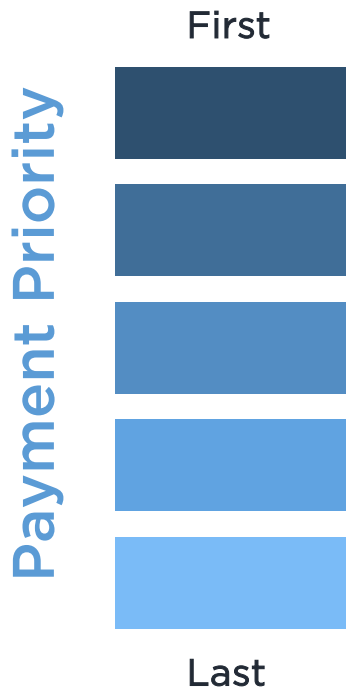
Investment Objectives

SQN Asset Income Fund V, L.P. intends to invest in the acquisition of business-essential, revenue-producing or cost-saving assets, and equipment with substantial in-place value and long, relative to the investment term, economic life.



*The amount and rate of cash distributions are not guaranteed. Past returns will not be indicative of future returns. Investors can lose some or all of their investment.

The Capital Structure



Senior Secured Loans

- **COLLATERALIZED WITH CAPITAL ASSETS**

- Property
- Plant
- Equipment

- **COLLATERALIZED WITH NON CAPITAL ASSETS**

- Intellectual Property
- Stock
- Enterprise Value

SUBORDINATED DEBT/ MEZZANINE LOANS

EQUITY & EQUITY-RELATED SECURITIES

How We Invest in a Transaction

Originate

Seek to originate transactions that focus on business-essential, revenue-producing or cost-saving assets with high in-place value.

Underwrite

Conduct extensive due diligence. Determine target investment size and risk profile within portfolio.

Invest

Investment is primarily collateralized by having ownership of, or security interest in, the asset.

Life Cycle

Offering &
Operating Period

Investments Mature
And Possible Liquidation
Strategies

Lessee Purchase
Equipment at
Lease End

Lease
Extension

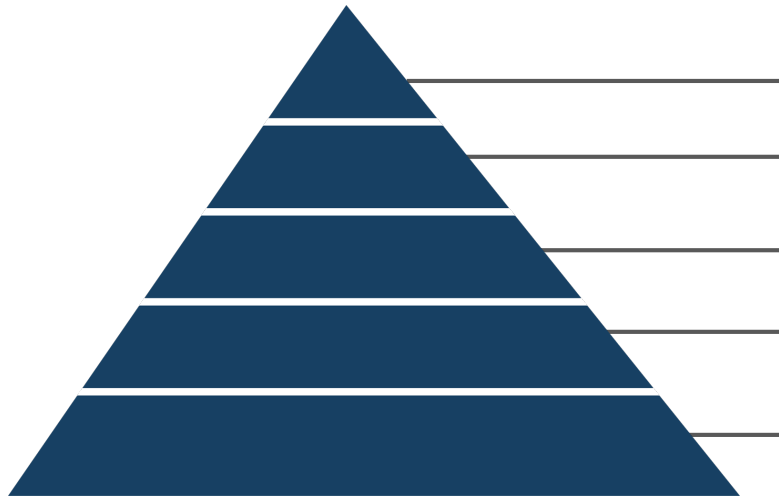
Sale to 3rd
Party

Portfolio Vitals

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Offering Size	\$250 Million
Price Per Unit	\$10 Per Unit
Minimum	\$5,000 (qualified and non-qualified dollars)
Distribution Rate	To generate quarterly distributions during the operating period, the current distribution rate is 8.00% per annum*
Duration	6-8 years, unless extended by the Investment Manager
Suitability	\$70,000 income / \$70,000 net worth or \$250,000 net worth. Higher state standards may prevail
Sharing Arrangement	99%/1% to Investor/General Partner up to an 8.0% per annum, cumulative return, compounded annually on investor's capital contribution then 80% to Investors and 20% to General Partner

Final Summary



Fund Objectives

Target returns not correlated to traditional bond and equity markets.

Quarterly cash distributions for investors.*

Provide a risk-adjusted return by way of portfolio diversification and ownership of the underlying asset.

Portfolio alternative to REITs, BDCs, Oil and Gas and other direct participation programs.**

*There is no guarantee that SQN Asset Income Fund V, L.P. will be successful in achieving its investment objectives. There can be no assurance that distributions will be achieved.

**SQN Asset Income Fund V, L.P. may have higher costs and expenses, different investment objectives and tax features.



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AMERICAN ELM
DISTRIBUTION PARTNERS

SQN Asset Income Fund V, L.P. is sponsored by Arboretum Investment Advisors, LLC which is affiliated with American Elm Distribution Partners LLC, the dealer-manager for SQN Asset Income Fund V, L.P. and Member FINRA/SIPC.