ASSET INCOME FUND V, L.P.

Location:	Williston, North Dakota	**Acquisition Date:**	December 2018
Industry:	Oil & Gas Field Services	**Investment Size:**	$1,700,000
Company:	Evolution Completions, Inc. & Evolution Management, Inc.	**Investment Term:**	36 Months

Background:

Evolution Completions ("EVOC") and Evolution Management ("EVOM"), together the Borrowers, provide oilfield tools and services in two major U.S. oil basins (Bakken & Nibora) and will be expanding to another (Andarko). EVOC provides oilfield tool and experienced tool hands while EVOM provides consulting services to help customers achieve their goals.

The Borrowers have demonstrated a resilient operating history. During the oil downturn in 2014, the Borrowers maintained positive cash flow while positioning the company to take advantage of future opportunities, unlike many peers who materially struggled or left the industry altogether. Once the oil market turned around, the Borrowers proved their ability to adapt and quickly capitalized on the growing demand resulting in strong revenue and earnings growth. As such, the Borrowers' projected future cash flow is expected to result in strong debt service coverage for the transaction. The strong debt service coverage, favorable Loan To Value ("LTV") Ratio, and business essential nature of the asset creates a favorable investment opportunity for Arboretum Investment Advisors.

Collateral:

The transaction's financing enabled the Borrowers to acquire the assets of a dissolving firm (non-market related closure) that offers complementary services in markets where the Borrowers have no presence (Andarko Basin). With the new equipment in hand, the Borrowers will be able to offer new services in both current and new markets, paving the way for increases in market share and growth potential. The transaction will be collateralized by a first position lien on all the Borrowers' assets, including equipment (current and acquired), accounts receivables (from strong credits within the Oil & Gas sector), and all inventory. The transaction is estimated to have a strong loan-to-value ratio of 50%, calculated by conservatively discounting the equipment to liquidation value, accounts receivable to 75% of eligible receivables and inventory to 25% of book value.

About the Sponsor:

Arboretum Investment Advisors, LLC ("Arboretum IA") is an alternative asset manager dedicated to non-correlated investment strategies, built to diversify investor portfolios, thereby striving to create a better investor experience. Arboretum IA currently provides asset management and asset servicing to third party fund managers and works with a diverse array of clients including retail investors, private wealth managers and family offices. Arboretum IA is a Registered Investment Advisor and is charged with asset management and oversight of over $225M as of December 31, 2018.

General Disclosures

This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by the prospectus. This sales and advertising literature must be read in conjunction with the prospectus in order to understand fully all of the implications and risks of the offering of securities to which it relates. A copy of the prospectus must be made available to you in connection with this offering. You should purchase units only if you meet all of the investor suitability requirements and are prepared to hold your investment for the entire term.

Securities offered through American Elm Distribution Partners, LLC, Member FINRA/SIPC

All entities are affiliated.

Contact Us

American Elm Distribution Partners, LLC
100 Arboretum Drive, Suite 105
Portsmouth, NH 03801

Phone: 800-258-6610
www.thearboretumgroup.com

IMPORTANT RISK DISCLOSURES

An investment in SQN Asset Income Fund V, LP involves a high degree of risk and there can be no assurance that the investment objectives of this program will be attained. Some of the risks associated with this offering include the following: no prior operating history; "blind pool" offering; this is a "best efforts" offering and some or all of our shares may not be sold; our ability to diversify our portfolio will depend on our ability to raise funds in this offering; no public market currently exists for our shares; it may be difficult to sell your shares, and if you do, it will likely be at a substantial discount; fees to affiliates, illiquidity, leveraging, and performance may be affected by unanticipated declines in residual value or changes in the market; there are material federal income tax risks associated with the offering of the fund's units; Investors will be required to bear the financial risks of this investment for an indefinite period of time. A substantial portion, and possibly all, of the cash distributions you receive from the fund will be a return of capital and not a return on capital, and the amount and rate of cash distributions could vary and are not guaranteed; the amounts paid as cash distributions will reduce the amount of funds available for investment in equipment, as a result investors should not need to rely on the cash distributions as a regular source of cash.

Neither the Securities and Exchange Commission, nor any state securities regulator has approved or disapproved of these securities or determined if the prospectus is truthful or complete. The fund is not registered under the investment company act. Accordingly, the act's provisions (which, among other matters, require investment companies to have a majority of disinterested directors) will not be applicable. Any representation to the contrary is a criminal offense. Images are for illustrative purposes only.